

The W. P. Carey School of Business at ASU
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Employment Assistant Professor of Finance, The W. P. Carey School of Business, ASU, 2021- .

Instructor of Finance, The W. P. Carey School of Business, ASU, 2020-2021.

Education Ph.D. in Finance, The Wharton School, University of Pennsylvania, 2015-2020.

M.A. in Economics, Queen's University, 2013-2014.

Exchange Program, BBA., Singapore National University, Spring 2011.

BBA. in Finance and Economics, HEC Montréal, 2009-2013.

Fields of Interest Empirical Corporate Finance, Corporate Investment, Capital Budgeting

Research Papers **Articles published in refereed journals:**

1. Real Option Exercise: Empirical Evidence with Erik P. Gilje and Jérôme P. Taillard, *Review of Financial Studies*.

- Best Paper at the 15th Annual Conference in Financial Economics at IDC-Herzliya (2018)
- Best Paper at the 6th Annual USC Marshall Ph.D. Conference in Finance (2018)

Working papers:

2. Capital Budgeting and Idiosyncratic Risk, June 2021. - *R&R at The Journal of Finance*

- Best Paper at the 2019 FRA Conference
- Best Ph.D. Paper at the 2019 FRA Conference
- 2020 WFA Cubist Systematic Strategies Award

3. Self-Dealing in Corporate Investment with Denis Sosyura, August 2022.

Previously circulated under the title *CEO Pet Projects*

- Best Paper at the 2021 Raj & Kamla Gupta Governance Institute Conference (Drexel University)
- Top Paper at the 2021 Global Finance Conference
- Best Paper at the 2021 International Corporate Governance Society Conference

4. Strategic Learning and Corporate Investment with Michael Wittry, August 2022. - *R&R at The Journal of Finance*

5. On a Spending Spree: The Real Effects of Heuristics in Managerial Budgets with Denis Sosyura, August 2022.

6. Discount Rate Uncertainty and Capital Investment with Hendrik Bessembinder, 2021.

Teaching Managerial Finance, W. P. Carey School of Business at Arizona State University, Spring (2021, 2022).

Presentations (* Coauthors, ** Scheduled)

On a Spending Spree: The Real Effects of Heuristics in Managerial Budgets

Seminar: Arizona State University (W. P. Carey), HEC Montreal

Conference: UA-ASU Junior Finance Conference, 11th ICEF-CInSt International Finance Conference*

Strategic Learning and Corporate Investment

Seminar: Ohio State University (Fisher)*, Arizona State University (W. P. Carey), McGill University (Desautels Faculty of Management), Iowa State University (Ivy College of Business)*, Clemson University (Wilbur O. and Ann Powers College of Business)*, Cornell University (SC Johnson College of Business)* **, University of Delaware (Alfred Lerner College of Business & Economics)* **, Washington University (Olin)* **

Conference: 2021 CMI Firm Finance workshop*, 2021 FMA Annual Meeting*, 2021 Colorado Finance Summit*, 2022 European Winter Finance Conference, 2022 UBC Winter Finance Conference, 2022 University of Oklahoma Energy and Climate Finance Research Conference, ABFER 9th Annual Conference*, 7th SDU finance workshop*, ITAM Finance Conference 2022, 2022 Frontiers In Finance Conference, 2022 Western Finance Association Conference (WFA)*, NBER Summer Institute 2022 Corporate Finance Workshop*, 2022 European Finance Association Conference, 2022 European Economic Association Conference, 2022 Northern Finance Conference*, Virtual Corporate Finance Seminar*

Self-Dealing in Corporate Investment

Previously circulated under the title *CEO Pet Projects*

Seminar: Arizona State University (W. P. Carey), HEC Paris, University of Rochester (Simon Business School)*, 2021 Virtual Finance Seminar series*, Corporate Finance Webinar*, Ohio State University (Fisher), University of Alabama*, University of Manchester*, University of Rochester*, University of Colorado at Boulder*, Tulane University*, Duke University (Fuqua School of Business), University of Nevada at Las Vegas*

Conference: 2021 VSB Mid-Atlantic Research Conference in Finance, Raj & Kamla Gupta Governance Institute at Drexel University 2021, 2021 Quadrant Private Wealth Behavioral Finance Conference*, 37th International Conference of the French Finance Association, 2021 Behavioural Finance Working Group, 2021 China International Conference in Finance*, 2021 Global Finance Conference, Owners as Strategists Conference 2021, 2021 Western Finance Association Conference (WFA), 3rd Endless Summer Conference on Financial Intermediation and Corporate Finance (CERP)*, 2021 European Finance Association Conference, 2021 CMI Firm Finance workshop, Red Rock Finance Conference 2021, 2021 Northern Finance Conference, 2021 Academy of Behavioral Finance & Economics Conference, 2021 FMA Annual Meeting, 7th Annual ICGS Conference Corporate Governance in Times of Disruption, Corporate Finance Day 2021, 2021 Conference on Financial Economics and Accounting (Kelley School of Business), 2021 New Zealand Finance Meeting, 2nd Boca Corporate Finance and Governance Conference, 2022 Finance Down Under*, Northeastern University Finance Conference 2022, 2022 Financial Intermediation Research Society (FIRS)*

Presentations	(* Coauthors, ** Scheduled)
	<p>Capital Budgeting and Idiosyncratic Risk Seminar: The Wharton School, Ohio State University (Fisher), Washington University (Olin), Harvard Business School, University of Colorado at Boulder (Leeds), Boston College (Carroll), University of Maryland (Robert H. Smith), University of Washington (Foster), Michigan State University (Eli Broad), Arizona State University (W. P. Carey) Conference: 2019 AFA Poster Session, 2019 FRA Conference, 2020 Midwest Finance Association Conference, 2020 Western Finance Association Conference, 2020 European Finance Conference</p> <p>Real Option Exercise: Empirical Evidence Seminar: University of South Florida (Muma)*, Vanderbilt University (Owen)*, University of Pennsylvania (Wharton)*, University of Pittsburgh (Katz)*, Babson College*, ITAM* Conference: 2018 Texas Finance Festival*, 4th Northeastern University Finance Conference*, 15th Annual Conference in Financial Economic Research IDC*, 6th Annual USC Marshall Ph.D. Conference in Finance, European Finance Association Meeting 2018, American Finance Association Meeting 2019</p> <p>Discount Rate Uncertainty and Capital Investment Seminar: Arizona State University (W. P. Carey) Conference: 37th International Conference of the French Finance Association, 6th SDU Finance Workshop</p>
Languages and Skills	French (native), English (fluent) SAS, MatLab, R, Stata, L ^A T _E X
Referee Work	Financial Letter, Review of Finance, Journal of Banking and Finance, Journal of Corporate Finance, Review of Financial Studies, Management Science, Review of Corporate Finance Studies
Committee Work and Other Service	Program Committee, ASU Sonoran Winter Finance Conference, 2021, 2022, 2023 Program Committee, Eastern Finance Association Conference, 2021 Session Chair, 37 th International Conference of the French Finance Association
Discussion	<ol style="list-style-type: none"> 2020 Western Finance Association Conference 37th International Conference of the French Finance Association (x2) 2021 Behavioural Finance Working Group 2021 Academy of Behavioral Finance & Economics Conference 2021 FMA Conference 2023 AFA Conference

References

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Michael R. Roberts (Co-Chair)

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