

The W. P. Carey School of Business at ASU
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Employment	Assistant Professor of Finance, The W. P. Carey School of Business, ASU, 2021- . Instructor of Finance, The W. P. Carey School of Business, ASU, 2020-2021.
Education	Ph.D. in Finance, The Wharton School, University of Pennsylvania, 2015-2020. M.A. in Economics, Queen's University, 2013-2014. Exchange Program, BBA., Singapore National University, Spring 2011. BBA. in Finance and Economics, HEC Montréal, 2009-2013.
Fields of Interest	Empirical Corporate Finance, Corporate Investment, Capital Budgeting
Research Papers	Articles published in refereed journals: 1.Real Option Exercise: Empirical Evidence. - <i>Review of Financial Studies</i> . with Erik P. Gilje and Jérôme P. Taillard, July 2020 • Best Paper at the 15th Annual Conference in Financial Economics at IDC-Herzliya (2018) • Best Paper at the 6th Annual USC Marshall Ph.D. Conference in Finance (2018)) Working papers: 2.Capital Budgeting and Idiosyncratic Risk, March 2023. • Best Paper at the 2019 FRA Conference • Best Ph.D. Paper at the 2019 FRA Conference • 2020 WFA Cubist Systematic Strategies Award 3. Self-Dealing in Corporate Investment with Denis Sosyura, October 2022 *Previously circulated under the title <i>CEO Pet Projects</i> • Best Paper at the 2021 Raj & Kamla Gupta Governance Institute Conference (Drexel University) • Top Paper at the 2021 Global Finance Conference • Best Paper at the 2021 International Corporate Governance Society Conference 4.Strategic Learning and Corporate Investment - <i>R&R at The Journal of Finance</i> with Michael Wittry, August 2022 5. On a Spending Spree: The Real Effects of Heuristics in Managerial Budgets with Denis Sosyura, November 2023

6. Valuation Fundamentals.
with John Graham, November 2023
7. What Drives Very Long-Run Cash Flow Expectations?..
with Marius Guenzel, November 2023
8. Dissecting Disagreement in Valuations: Inputs and Outcomes.
with Denis Sosyura and Michael Wittry, November 2023
9. Discount Rate Uncertainty and Capital Investment.
with Hendrik Bessembinder, December 2021

Presentations (* Coauthors, ** Scheduled)

Valuation Fundamentals

Seminar: Arizona State University (W. P. Carey), the Tepper School of Business (Carnegie Mellon University), the University of Pittsburgh College of Business Administration, 2023 Virtual Corporate Finance Seminar (FOM Research Group), the Argyros College of Business and Economics at Chapman University

Conference: The 2023 ASU-UA Junior Conference, 2024 ITAM Finance Conference**

Dissecting Disagreement in Valuations: Inputs and Outcomes

Seminar: Manning School of Business at the University of Massachusetts Lowell* **, Arizona State University (W. P. Carey)**, the Fisher School of Business at The Ohio State University* **

On a Spending Spree: The Real Effects of Heuristics in Managerial Budgets

Seminar: Arizona State University (W. P. Carey), HEC Montreal, University of Toronto (Rotman School of Management)

Conference: UA-ASU Junior Finance Conference, 11th ICEF-CInSt International Finance Conference*, American Finance Association - Recent Paper Session (2023), Midwest Finance Association 2023 Conference, 2023 FMA Napa/Sonoma Conference, Raj & Kamla Gupta Governance Institute at Drexel University 2023, ABFER 10th Annual Conference*, 2023 China International Conference in Finance, Edinburgh Corporate Finance Conference, 5th Endless Summer Conference on Financial Intermediation and Corporate Finance (CERP)*, 2023 Northern Finance Association Conference, Finance, Organizations and Markets (FOM) Conference (2023)*, NBER Corporate Finance Meeting (Fall 2023)

Strategic Learning and Corporate Investment

Seminar: Ohio State University (Fisher)*, Arizona State University (W. P. Carey), McGill University (Desautels Faculty of Management), Iowa State University (Ivy College of Business)*, Clemson University (Wilbur O. and Ann Powers College of Business)*, Cornell University (SC Johnson College of Business)*, University of Delaware (Alfred Lerner College of Business & Economics)*, Washington University (Olin)*

Conference: 2021 CMI Firm Finance workshop*, 2021 FMA Annual Meeting*, 2021 Colorado Finance Summit*, 2022 European Winter Finance Conference, 2022 UBC Winter Finance Conference, 2022 University of Oklahoma Energy and Climate Finance Research Conference, ABFER 9th Annual Conference*, 7th SDU finance workshop*, ITAM Finance Conference 2022, 2022 Frontiers In Finance Conference, 2022 Western Finance Association Conference (WFA)*, NBER Summer Institute 2022 Corporate Finance Workshop*, 2022 European Finance Association Conference, 2022 European Economic Association Conference, 2022 Northern Finance Conference*, Virtual Corporate Finance Seminar*, Bridging Theory and Empirical Research in Finance (Finance Theory Group) 2022

Presentations (* Coauthors, ** Scheduled)

Capital Budgeting and Idiosyncratic Risk

Seminar: The Wharton School, Ohio State University (Fisher), Washington University (Olin), Harvard Business School, University of Colorado at Boulder (Leeds), Boston College (Carroll), University of Maryland (Robert H. Smith), University of Washington (Foster), Michigan State University (Eli Broad), Arizona State University (W. P. Carey)

Conference: 2019 AFA Poster Session, 2019 FRA Conference, 2020 Midwest Finance Association Conference, 2020 Western Finance Association Conference, 2020 European Finance Conference, Firms' Cost of Capital, Discount Rates, and Investment Conference at the University of Chicago (2023)

Real Option Exercise: Empirical Evidence

Seminar: University of South Florida (Muma)*, Vanderbilt University (Owen)*, University of Pennsylvania (Wharton)*, University of Pittsburgh (Katz)*, Babson College*, ITAM*

Conference: 2018 Texas Finance Festival*, 4th Northeastern University Finance Conference*, 15th Annual Conference in Financial Economic Research IDC*, 6th Annual USC Marshall Ph.D. Conference in Finance, European Finance Association Meeting 2018, American Finance Association Meeting 2019

Self-Dealing in Corporate Investment

Previously circulated under the title *CEO Pet Projects*

Seminar: Arizona State University (W. P. Carey), HEC Paris, University of Rochester (Simon Business School)*, 2021 Virtual Finance Seminar series*, Corporate Finance Webinar*, Ohio State University (Fisher), University of Alabama*, University of Manchester*, University of Rochester*, University of Colorado at Boulder*, Tulane University*, Duke University (Fuqua School of Business), University of Nevada at Las Vegas*, Chapman University*, Melbourne University*, The Australian National University*, The University of New South Wales*, University of Sydney*

Conference: 2021 VSB Mid-Atlantic Research Conference in Finance, Raj & Kamla Gupta Governance Institute at Drexel University 2021, 2021 Quadrant Private Wealth Behavioral Finance Conference*, 37th International Conference of the French Finance Association, 2021 Behavioural Finance Working Group, 2021 China International Conference in Finance*, 2021 Global Finance Conference, Owners as Strategists Conference 2021, 2021 Western Finance Association Conference (WFA), 3rd Endless Summer Conference on Financial Intermediation and Corporate Finance (CERP)*, 2021 European Finance Association Conference, 2021 CMI Firm Finance workshop, Red Rock Finance Conference 2021, 2021 Northern Finance Conference, 2021 Academy of Behavioral Finance & Economics Conference, 2021 FMA Annual Meeting, 7th Annual ICGS Conference Corporate Governance in Times of Disruption, Corporate Finance Day 2021, 2021 Conference on Financial Economics and Accounting (Kelley School of Business), 2021 New Zealand Finance Meeting, 2nd Boca Corporate Finance and Governance Conference, 2022 Finance Down Under*, Northeastern University Finance Conference 2022, 2022 Financial Intermediation Research Society (FIRS)*, FMA Global Conference in the Middle East*

Discount Rate Uncertainty and Capital Investment

Seminar: Arizona State University (W. P. Carey)

Conference: 37th International Conference of the French Finance Association, 6th SDU Finance Workshop

Teaching Managerial Finance, Arizona State University, Spring (2021-2023).

Languages and Skills	French (native), English (fluent) SAS, MatLab, R, Stata, L ^A T _E X	
Referee Work	Financial Letter, Review of Finance, Journal of Banking and Finance, Journal of Corporate Finance, Review of Financial Studies, Management Science, Review of Corporate Finance Studies	
Service	Program Committee, ASU Sonoran Winter Finance Conference, 2021-2024 Program Committee, UC Davis-FMA Napa Finance Conference, 2024 Program Committee, Northern Finance Association Conference, 2023 Program Committee, Eastern Finance Association Conference, 2021 Session Chair, 37 th International Conference of the French Finance Association	
Discussion	AFA Conference (2023), WFA Conference (2020, 2023), FMA Conference (2021), 37 th International Conference of the French Finance Association (x2), Behavioural Finance Working Group (2021), Academy of Behavioral Finance, & Economics Conference (2021)	
References	Erik P. Gilje (Co-Chair) Assistant Professor of Finance The Wharton School gilje@wharton.upenn.edu Phone: +1 (215) 898-1198	Michael R. Roberts (Co-Chair) William H. Lawrence Professor of Finance The Wharton School mrrobert@wharton.upenn.edu Phone: +1 (215) 573-9780
	Lucian A. Taylor Associate Professor of Finance The Wharton School luket@wharton.upenn.edu Phone: +1 (215) 898-4802	